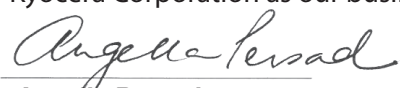


### Chairman's Remarks

On January 31, 2025, SOLIS completed its acquisition of Business Equipment & Interiors International Ltd ("BEI"). This acquisition was strategic for the company and cemented our position in the photocopier and printer multifunction market with the addition of the Kyocera brand. It also opened up new lines of business in Office Furniture and Commercial Interiors, both locally and regionally where BEI has an installed base of high quality Commercial Interior finishings. The BEI acquisition was completed using the IPO funds and represented the early deployment of cash into an investment that we believe will generate a steady positive return and solidify our position in the market for the medium and long-term.

For the three quarters of our 2025 Financial Year (May 1 - January 31, 2025) SOLIS posted a Profit after tax of \$3.16 million, representing growth in profit of 37% compared to the corresponding period in the 2024 Financial Year. This performance was driven by a few large sales that closed during the third quarter of the 2025 Financial Year, both in our traditional copier and printer lines as well as in our new SAMSUNG commercial displays business where we have achieved some notable installations in Grade-A customers. BEI's results were not included in the revenue or profitability of the company for this quarter, as the transaction closed on the last day of the period. SOLIS' Equity position at January 31st, 2025 is \$30.1 million. This represents growth of 80% over January 31, 2024.

During Q4 and beyond, we expect the core results of the BEI acquisition to contribute positively to SOLIS' steady financial performance, position and cash flow. We are committed to balancing the needs of all stakeholders that contribute to our performance, position and cash flow. We are therefore pleased to declare an interim dividend of 8 cents per share, given our strong growth in profit and our continued optimism regarding the Company's consolidated outlook. The dividend will be paid on April 11th, 2025 to all shareholders on record as at March 21st, 2025. We remain thankful to our staff and management who drive our business, our long-standing suppliers, our advisors, our bankers, and our shareholders. We warmly welcome the BEI team, and look forward to a long and mutually rewarding relationship with the Kyocera Corporation as our business partner on this journey.



**Angella Persad**  
Chairman

14th March 2025

### Summary Statement of Financial Position

	TT\$ Unaudited 31-Jan-2025	TT\$ Unaudited 31-Jan-24	TT\$ Audited 30-Apr-24
<b>ASSETS</b>			
Non-current assets	7,310,748	2,916,279	2,840,468
Current assets	33,415,149	20,084,273	20,981,865
<b>Total Assets</b>	<b>40,725,897</b>	<b>23,000,552</b>	<b>23,822,333</b>
<b>EQUITY AND LIABILITIES</b>			
Capital and Reserves	30,104,604	16,709,842	17,117,013
Non-Current liabilities	1,353,203		
Current Liabilities	9,268,090	6,290,710	6,705,321
<b>Total Equity and Liabilities</b>	<b>40,725,897</b>	<b>23,000,552</b>	<b>23,822,333</b>

These unaudited financial statements were approved by the Board of Directors on February 26th 2025 and signed on its behalf by:



**Angella Persad**  
Director



**Mukesh Mahangoo**  
Director

### Summary Statement of Cash Flows

	TT\$ Unaudited 31-Jan-2025	TT\$ Unaudited 31-Jan-24	TT\$ Audited 30-Apr-24
<b>Operating Activities:</b>			
Profit before tax	3,156,757	2,305,910	3,982,766
Depreciation	52,505	54,000	48,753
Changes in operating assets/liabilities	(9,220,049)	1,741,452	(1,970,399)
	(6,010,787)	4,101,362	2,061,120
Taxation paid	(784,319)	(775,401)	(910,942)
<b>Net cash provided by/(used in) operating activities</b>	<b>(6,795,106)</b>	<b>3,325,961</b>	<b>1,150,178</b>
Net cash used in investing activities	(2,521,784)	(242,198)	(74,140)
Net cash (used in)/provided by financing activities	11,337,851	(1,625,000)	(200,000)
<b>Cash increase/(decrease during the period</b>	<b>2,020,962</b>	<b>1,458,763</b>	<b>876,038</b>
Cash and cash equivalents, beginning of period	(1,854,697)	(2,730,735)	(2,730,735)
<b>Cash and cash equivalents, end of period</b>	<b>166,265</b>	<b>(1,271,972)</b>	<b>(1,854,697)</b>

### Summary Statement of Income

	TT\$ Unaudited 31-Jan-2025	TT\$ Unaudited 31-Jan-24	TT\$ Audited 30-Apr-24
Revenue	21,775,535	20,891,229	27,552,706
Cost of sales	(12,382,245)	(12,761,147)	(17,104,222)
Gross Profit	9,393,290	8,130,082	10,448,484
Administrative Cost	(3,701,741)	(2,698,511)	(3,854,203)
Selling Cost	(1,987,530)	(1,936,919)	(2,539,914)
Finance Cost	(182,135)	(133,282)	(158,601)
<b>Profit before taxation</b>	<b>3,521,884</b>	<b>3,361,370</b>	<b>3,895,766</b>
Taxation	(365,127)	(1,055,460)	(1,269,685)
<b>Profit after taxation</b>	<b>3,156,757</b>	<b>2,305,910</b>	<b>2,626,081</b>
Pension asset movement			87,000
<b>Profit for the period</b>	<b>3,156,757</b>	<b>2,305,910</b>	<b>2,713,081</b>

### Summary Statement of Changes in Equity

	TT\$ Unaudited 31-Jul-24	TT\$ Unaudited 31-Jul-23	TT\$ Audited 30-Apr-24
Balance at beginning of period	17,117,013	14,403,932	14,403,932
Additional Paid-in Capital	9,830,834		
Total comprehensive income for the period	3,156,757	2,305,910	2,626,081
Other movement			87,000
<b>Balance at end of period</b>	<b>30,104,604</b>	<b>16,709,842</b>	<b>17,117,013</b>

#### Notes:

1. The financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses summary statements of financial position, income, changes in equity and cash flow.

2. These statements are prepared in accordance with IFRS for SMEs